

madisoncad@madisoncad.org

KCZC OIL & GAS LTD
% BAD ADDRESS/RETURNED MAIL



APPRaisal YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 57045 1605

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,

The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
MADISON COUNTY MADISNVLL Cisd		130 130	130 130	Lease: 24292 Type: REAL Owner #: 57045 Legal: BSR (SUB-CLARKSVILLE) UNIT BARROW-SHAVER RESCOU AB-155 THOMAS MCDUGALD SURV RRC #24292 .000042 Royalty Interest Agent: 880 Category: G1 Railroad #: 24292 HB1984: The Appraised value of \$130 in 2024 as compared to \$20 in 2019 is a 550.00% increase.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVLL Cisd	130 130	0 0	130 130		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	250	450	Lease: 791222	Type: REAL	Owner #: 57045
MADISNVILLE Cisd	C	220	400	Legal: VICK TRUST UNIT B (ALLOC) (2H)		
NORTH ZULCH ISD	G C	30	50	CONTANGO RESOURCES		
				AB 28 Z ROBINSON SURVEY		
				WELL #2H RRC# 27128		
				.003070 Override Royalty		Agent: 880
				Category: G1		
				Railroad #: 27178		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		250	150	300		
MADISNVILLE Cisd		220	136	264		
NORTH ZULCH ISD		0	50	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY	C	210	380	Lease: 792528	Type: REAL	Owner #: 57045
MADISNVILLE Cisd	C	180	340	Legal: VICK TRUST UNIT B (ALLOC) (3H)		
NORTH ZULCH ISD	G C	20	40	CONTANGO RESOURCES		
				AB 28 Z ROBINSON SURVEY		
				WELL #3H RRC# 27199		
				.004022 Override Royalty		Agent: 880
				Category: G1		
				Railroad #: 27199		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		210	128	252		
MADISNVILLE Cisd		180	124	216		
NORTH ZULCH ISD		0	40	0		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	590	278	682		
MADISNVILLE Cisd	530	260	610		
NORTH ZULCH ISD	0	90	0		